

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or	Total Due During Fiscal Year	Payments by month					Total	
					Aug**	Sept	Oct	Nov	Dec		
1) 2008 Tax Allocation Bonds Series A	US Bank	Bonds issued to fund non-housing projects	8,837,338.00	306,970.00				118,485.00		\$ 118,485.00	
2) 2008 Tax Allocation Bonds Series B	US Bank	Bonds issued to fund non-housing projects	5,366,903.00	184,979.00				82,489.00		\$ 82,489.00	
3) 2008 Tax Allocation Bonds Series C	US Bank	Bonds issued to fund housing projects	2,271,165.00	80,285.00				30,142.00		\$ 30,142.00	
4) 2008 Tax Allocation Bonds Series D	US Bank	Bonds issued to fund housing projects	1,638,879.00	55,321.00				25,161.00		\$ 25,161.00	
5) Rural Eco. Dev. Infrastructure Prog.	St. of Calif Dept of Commerce	Loan for infrastructure	153,295.00	27,872.00					13,936.00	\$ 13,936.00	
6) City Loan entered into 3/7/11	City of Porterville	Loan for Public Works (paid in June of each yr)	3,946,223.00	150,000.00						\$ -	
7) City Loan entered into 6/21/11	City of Porterville	Loan for Administration and Operation of the	495,000.00							\$ -	
8)		Agency \$165,000 each year for three years								\$ -	
9)		(to be paid back when funds are available)								\$ -	
10) Housing Employee Cost	Employees of Agency	Payroll for employees	60,418.00	60,418.00				5,035.00		\$ 5,035.00	
11) 2008 Tax Allocation Bond Admin.	US Bank	Administration of bonds	3,650.00	3,650.00				1,825.00		\$ 1,825.00	
12)										\$ -	
13)										\$ -	
14)										\$ -	
15)										\$ -	
16)										\$ -	
17)										\$ -	
18)										\$ -	
19)										\$ -	
20)										\$ -	
21)										\$ -	
22)										\$ -	
23)										\$ -	
24)										\$ -	
25)										\$ -	
26)										\$ -	
27)										\$ -	
28)										\$ -	
29)										\$ -	
30)										\$ -	
Totals - This Page					\$ 22,774,871.00	\$ 5,035.00	\$ 5,035.00	\$ 5,035.00	\$ 263,137.00	\$ 18,971.00	\$ 297,213.00
Totals - Page 2											
Totals - Page 3											
Totals - Page 4											
Totals - Other Obligations											
Grand total - All Pages					\$ 22,774,871.00	\$ 5,035.00	\$ 5,035.00	\$ 5,035.00	\$ 263,137.00	\$ 18,971.00	\$ 297,213.00

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** Include only payments to be made after the adoption of the EOPS.

a