


**BEFORE THE COUNTYWIDE OVERSIGHT BOARD FOR THE
COUNTY OF TULARE
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF APPROVING)
ROPS 19-20 FOR CITY OF PORTERVILLE) Resolution No. 2019-007
SUCESSOR AGENCY.)


UPON MOTION OF BOARD MEMBER Daniel Smith, SECONDED BY
BOARD MEMBER Clinton O. Sims II, THE FOLLOWING WAS ADOPTED BY
THE COUNTYWIDE OVERSIGHT BOARD, AT AN OFFICIAL MEETING HELD January
11th 2019, BY THE FOLLOWING VOTE:

AYES: 5
NOES: 0
ABSTAIN: 0
ABSENT: 2



Chair

ATTEST: LORELEIGH FAUBEL
SECRETARY/CLERK TO THE BOARD

BY: 

Secretary/Clerk

* * * * *

Approved City of Porterville Successor Agency's Recognized Obligation Payment
Schedule (ROPS 19-20), including the Successor Agency's Administrative Budget, for
the period of July 1, 2019 – June 30, 2020.

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Porterville
 County: Tulare

| <u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u> | <u>19-20A Total (July - December)</u> | <u>19-20B Total (January - June)</u> | <u>ROPS 19-20 Total</u> |
|---|---|--|-------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D): | \$ 397,145 | \$ 20,000 | \$ 417,145 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 397,145 | 20,000 | 417,145 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G): | \$ 278,824 | \$ 250,990 | \$ 529,814 |
| F RPTTF | 278,824 | 250,990 | 529,814 |
| G Administrative RPTTF | - | - | - |
| H Current Period Enforceable Obligations (A+E): | \$ 675,969 | \$ 270,990 | \$ 946,959 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

Phil Cox Chair
 Name Title
 /s/ [Signature] 1/11/19
 Signature Date

ment Schedule (ROPS 19-20) - ROPS Detail

ough June 30, 2020

ts in Whole Dollars)

| K | L | M | N | O | P | Q | R | S | T | U | V | W |
|---------------------|--|-----------------|-------------|---------|-------------|-----------------|---|-----------------|-------------|-----------|-------------|-----------------|
| ROPS 19-20 Total | 19-20A (July - December) Fund Sources | | | | | 19-20A Total | 19-20B (January - June) Fund Sources | | | | | 19-20B Total |
| | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | \$ 946,959 | \$ 0 | \$ 397,145 | \$ 0 | \$ 278,824 | | \$ 0 | \$ 675,969 | \$ 0 | \$ 20,000 | \$ 0 | |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ 90,938 | | 61,104 | | 29,834 | | \$ 90,938 | | | | | | \$ - |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ 40,000 | | 20,000 | | | | \$ 20,000 | | 20,000 | | | | \$ 20,000 |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ 319,918 | | | | 159,959 | | \$ 159,959 | | | | 159,959 | | \$ 159,959 |
| \$ 167,062 | | | | 83,531 | | \$ 83,531 | | | | 83,531 | | \$ 83,531 |
| \$ 3,500 | | | | 1,750 | | \$ 1,750 | | | | 1,750 | | \$ 1,750 |
| \$ 2,000 | | | | | | \$ - | | | | 2,000 | | \$ 2,000 |
| \$ 7,500 | | | | 3,750 | | \$ 3,750 | | | | 3,750 | | \$ 3,750 |
| \$ 316,041 | | 316,041 | | | | \$ 316,041 | | | | | | \$ - |
| \$ - | | | | | | \$ - | | | | | | \$ - |
| \$ - | | | | | | \$ - | | | | | | \$ - |

Porterville Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

| A | B | C | D | E | F | G | H | |
|---|---|---------------------------------------|--------------------------------------|--|------------------------------------|---------------------------|--|--|
| | | Fund Sources | | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | | |
| | ROPS 16-17 Cash Balances (07/01/16 - 06/30/17) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, Grants, Interest, etc. | Non-Admin and Admin | Comments | |
| 1 | Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount | 775,736 | | 18,850 | 38,808 | 300,748 | | |
| 2 | Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller | 796 | | | 5,866 | 768,682 | | |
| 3 | Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17) | 685,787 | | | 321,907 | 391,169 | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 26,483 | | 18,850 | 38,808 | 261,117 | Reserve balance of \$18,850 obligated in ROPS18-19. Other funds balance: \$10,570 obligated in ROPS 17-18 and \$28,238 in ROPS 18-19. RPTTF of \$261,117 received in May 2018 for ROPS 18-19A. | |
| 5 | ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC | No entry required | | | | | 387,041 | |
| 6 | Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$ 64,262 | \$ 0 | \$ 0 | \$ (316,041) | \$ 30,103 | | |

